FACTSHEET

\$5 MILLION 2-STAGE INNOVATION GRANT (iGrant)

<u>AIM</u>

MND has set aside \$5 million innovation grant to help the entire building and construction value chain (developers, consultants, builders and suppliers) to conduct small scale R&D projects.

FOCUS AREAS

The focus areas are on Advanced Construction, Integrated Digital Delivery, Maintainability, Quality and Safety in the built environment.

EVALUATION CRITERIA

Projects should be more downstream and nearer to market adoption as compared to applied research projects funded by grant calls. These projects if successfully implemented will encourage wider adoption of innovative technologies.

The project evaluation criteria are based on the following areas:

- 1. Degree of novelty in the proposed solution(s)
- 2. Ability of the proposed solution(s) to improve current practices in key focus areas of iGrant
- 3. Potential of wider industry adoption of solution(s)
- 4. Availability of test-bedding sites to validate the proposed solution(s) during POV stage

ELIGIBILITY

- 1. The applicant must be registered and based in Singapore.
- 2. The development project(s) must be carried out in Singapore.
- 3. The development project(s) must not have commenced at the time of application.
- 4. The development project(s) must not have obtained similar funding from BCA or any other public agencies.
- 5. The applicant must show that they have the financial capacity to co-fund the project on their own, or with partner.

EVALUATION PROCESS

Stage 1 - Proof-of-Concept (POC) Study

Applicants are to submit application for POC study on their proposed innovation. Upon approval of application, applicant will conduct POC study of their proposed innovation and submit POC report within 3 months. Upon approval of POC report, applicants will proceed to Stage 2: Project Implementation.

Stage 2 - Project-Implementation

After approval of Stage 1 POC study, project implementation can take up to a maximum of 2 years. Upon completion, a full final report including implementation with full spectrum of R&D application is to be submitted.

FUNDING SUPPORT

Stage 1 - POC Study

Up to 70% of qualifying costs or \$20,000, whichever is lower.

Stage 2 - Project Implementation

Up to 70% of the qualifying costs or \$250,000, whichever is lower.

QUALIFYING COSTS

The allowable items supported under the fund include:

- a) Manpower-related costs
- b) Equipment, Materials and Software costs
- c) Professional Services (e.g. consultancy, testing)
- d) Intellectual Property Rights (to be considered on a case-by-case basis)
- e) Other project related costs

APPLICATION

Application forms and application guidelines is available at https://www.bca.gov.sg/ResearchInnovation/2stage_InnovationGrant.html