

2-STAGE INNOVATION GRANT (iGrant)

ABOUT THE FUND

Q1: What kind of project(s) is/are supportable under iGrant?

A1: iGrant will target technologies that are more downstream, fast-track and ready to be deployed in actual development projects within 2 years' timeframe. The project should also involve the development of novel design tools/methods/methodologies that have high impact towards improving Advanced Construction, Integrated Digital Delivery, Maintainability, Quality and Safety in the built environment.

Q2: What is required of the applicant in each stage of the grant?

A2: Stage 1 Proof-of Concept (POC): the company's ideas and a detailed report are required.

Stage 2 Proof of Value (POV): A detailed report along with the prototype is to be submitted. Both stages are interlinked.

Q3: Why are there 2 stages in the funding?

A3: The first stage is to sieve through ideas and projects for assessment of feasibility and proof of concept to allow applicants to jumpstart their R&D projects quickly. Proof of concept study report shall be submitted within 3 months upon approval for commencement of POC Study.

With these findings, BCA will then be able to make a better decision on whether the project should proceed in full under stage 2. The project in the second stage can be continued in full, pending evaluation of the stage 2 R&D proposals. The project implementation can take up to a maximum of 2 years. Both stages are interlinked.

ELIGIBILITY & EVALUATION

Q1: Is the fund applicable to government agencies or public sectors?

A1: Yes, the fund is open to both the public & private sector.

Q2: What criteria are required of the company?

A2: The company must be registered and based in Singapore. The developmental projects must be carried out in Singapore and the proposal must not have obtained any funding from BCA or other public agencies.

Q3: Who will benefit from the fund?

A3: The 2-stage Innovation Grant was designed to help the entire value chain (developers, consultants, builders, system specialists and suppliers) to conduct small scale R&D projects such as in depth feasibility studies and prototyping technologies.

Q4: What are the evaluation criteria?

A4: The projects are evaluated based on these following points;

- Degree of novelty in the proposed solution(s)
- Ability of the proposed solution(s) to improve current practices in key focus areas of iGrant
- Potential of wider industry adoption of solution(s)
- Availability of test-bedding sites to validate the proposed solution(s) during POV stage

FUNDING

Q1: What is the funding support level?

A1: Stage 1 Proof-of-Concept is up to 70% of the qualifying costs or \$20,000, whichever is lower. Stage 2 Project Implementation is up to 70% of the qualifying costs or \$250,000.

Q2: What are some funds supported items?

A2: Funds can be used for manpower, equipment, materials, software, engagement of professional services, intellectual property rights, and miscellaneous costs.

Q3: Is GST supported?

A3: GST incurred for eg. Purchase of equipment, materials, software and professional services etc are supportable costs.

Q4: How will the funds be disbursed?

A4: Disbursement of funds will be made on a reimbursement basis i.e. the company will be only reimbursed for the expenses that have actually been incurred.

Q5: How does one apply for the fund?

A5: Applicants are advised to discuss their project proposals with BCA Officer(s) prior to making a formal application. Applications can only be made through prescribed forms downloadable from BCA's website.