

ACCELERATING TRANSFORMATION TOWARDS A RESILIENT AND FUTURE-READY BUILT ENVIRONMENT

Resilience

Future-Ready



Sustainability

Green Mark Incentive Scheme for Existing Buildings (GMIS-EB) 2.0

ENHANCED

For: Building owners, developers, MCSTs

\$63 million incentive scheme to help building owners defray upfront costs of energy efficiency retrofits of their buildings. Higher funding support for those who pursue higher standards of energy performance (e.g. Super Low Energy, Zero Energy). Available from Q2 2022.

Green Buildings Innovation Cluster (GBIC) 2.0

ENHANCED

For: Building owners, developers, technology and solution providers

\$45 million funding for GBIC 2.0. GBIC 2.0 facilitates BE value chain to co-create solutions and accelerate their commercialisation through industry partnerships. Available from Q2 2022.



Transformation

Integrated FM and Aggregated FM (IFM/AFM) Grant

NEW

For: Building owners and FM companies (FMCs)

\$30 million grant to support the adoption of progressive facilities management (FM) procurement, processes and technologies. Projects are eligible up to 70% qualifying costs. Available from Q3 2022.

Extension of Productivity Innovation Project (PIP) Incentive Scheme

For: Companies adopting DfMA and IDD technologies

Support will be extended by another 2 years to 31 Mar 2024.

Adjustments to DRC and new levy framework

For: Businesses with Work Permit Holders

Phasing out of MYE framework; revised levy structure for Work Permit Holders (WPHs) starting 1 Jan 2024 for a manpower-lean BE sector.



Research & Innovation

Cities of Tomorrow Programme (CoT)

ENHANCED

For: Solution providers for Advanced Construction and FM

\$46 million funding enhancement to support R&D efforts in the areas of advanced construction and facilities management (FM) solutions to improve productivity.



Workforce

Extension of iBuildSG Joint Scholarship and Sponsorship Scheme for workforce development

For: Employers and Full-Time Tertiary Students

Funding support for iBuildSG Scholarship and Sponsorship scheme will be extended to 31 Mar 2023 and will be limited to only joint scholarships and sponsorships for full-time tertiary courses with industry firms. Co-funding by firms will be increased to 50%.