

\$50mil Green Mark Incentive Scheme for Existing Buildings and Premises (GMIS-EBP)

Background

Following the fully committed \$100 million Green Mark Incentive for Existing Buildings (GMIS-EB), the Government is providing a further \$50 million fund to incentivise existing building owners and tenants over a period of 5 years, from FY14 to FY18.

This new incentive is for small & medium enterprise (SME) tenants and building owners, or building owners with at least 30% of its tenants who are SMEs.

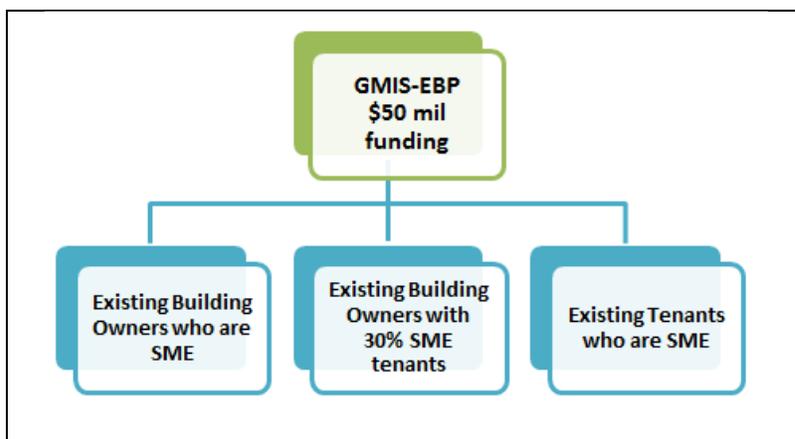
This is Government's first targeted initiative in engaging the SME building owners and tenants, to embark on environmental sustainability and improving energy efficiency standards of their buildings and premises. This incentive is also a key initiative under the 3rd Green Building Masterplan, aimed at accelerating the "greening" of existing buildings and enabling tenants and occupants to play a bigger role in Singapore's green building movement.

Objective

To encourage building owners, occupants and tenants to undertake and adopt energy efficiency improvements and measures within their buildings and premises.

Criteria for GMIS-EBP

The incentive applies to small & medium enterprise (SME) tenants and building owners, or building owners with at least 30% of its tenants who are SMEs. For the latter, building owners will be required to engage their SME tenants in an active manner to reduce energy consumption of tenanted premises and or obtain Green Mark certification for the tenanted premises.



The scheme will co-fund up to 50% of the retrofitting cost for energy improvements, or up to S\$3 million for building owners and up to \$20,000 for occupants and tenants.

Building Owners

Primary Criteria	Qualifying Criteria	Co-funding rate/Amount
Large-sized Buildings	<ul style="list-style-type: none"> Minimum Green Mark Gold Rating Air-con system efficiency: 0.7 kW/RT or better 	Co-fund up to 50%, or up to S\$3 million
Medium-sized Buildings	<ul style="list-style-type: none"> Minimum Green Mark Gold Rating Air-con system efficiency: 0.9 kW/RT or better GFA not more than 8,000 sqm Minimum 10% energy savings for Total Building Energy Consumption 	Co-fund up to 50%, or up to S\$700,000

Tenants

Types of Tenants	Qualifying Criteria	Co-funding rate/Amount
Office Interior	<ul style="list-style-type: none"> Minimum Green Mark Certified Rating Lighting power budget: 10W/m² or better 	Co-fund up to 50%, or up to \$20,000
Other types of tenants (Retail, Restaurant & Supermarket)	<ul style="list-style-type: none"> Minimum Green Mark Certified Rating Compulsory items to be installed: <ul style="list-style-type: none"> a) Energy-efficient light fittings b) Sub-metering 	Co-fund up to 50%, or up to \$15,000

About the \$100 million Green Mark Incentive Scheme for Existing Buildings (GMIS-EB)

The \$100 million Green Mark Incentive Scheme for Existing Buildings (GMIS-EB) scheme was first launched on 29 April 2009 to encourage developers and/or building owners to adopt energy efficient retrofitting design, technologies and practices in their existing building to achieve a significant improvement in the building energy efficiency.

To date, we have received a total of 85 upgrading & retrofitting applications and 51 health check applications (100% of the upgrading and retrofitting component fully committed and about 30% of the Health Check component committed) as of Aug 2014.