

**GOH ADDRESS BY DR JOHN KEUNG, CEO, BCA FOR THE LAUNCH OF CDL'S GREEN LEASE PARTNERSHIP PROGRAMME ON WEDNESDAY, 29 OCTOBER 2014, 10.05AM AT THE TOWER CLUB SINGAPORE**

Mr Chia Ngiang Hong  
Group General Manager  
City Developments Limited

Mr Lim Kong Puay  
President and Chief Executive Officer  
Tuas Power

Ladies and Gentlemen

Good morning.

1 It is my pleasure to join you today at the launch of CDL's Green Lease Partnership Programme. I am very heartened to see the strong support from CDL's Green Lease pioneer tenants at today's event.

2 Just last month, BCA launched the 3<sup>rd</sup> Green Building Masterplan to take Singapore's greening efforts beyond the building structures and hardware, to focus more on the 'heartware', namely the end-users.

I would like to take this opportunity to commend CDL on this initiative to also involve their tenants in the greening of their buildings. I hope more building owners will follow suit to work with their tenants to go green.

3 Based on the inaugural Building Energy Benchmarking Report released by BCA recently, tenants account for around 50% of electricity consumption in commercial buildings. This clearly shows the critical importance of the need for building owners to work closely with their tenants to achieve our common goal of a green and sustainable built environment.

4 CDL's Green Lease Partnership Programme is therefore a step in the right direction and a key milestone of our green building journey in Singapore. This programme will encourage, engage and, more importantly, empower their tenants to play a more proactive role in managing and reducing their energy consumption.

The online energy monitoring portal that CDL and Tuas Power have jointly developed will be a very useful and powerful tool to allow tenants to track their energy usage pattern and find ways to change the way they manage and control their usage to cut down their energy consumption.

5 I understand that the portal, besides being able to provide real-time half-hourly data on energy consumption, is also easily accessible via mobile devices such as smartphones or tablets. Such an online energy monitoring portal should indeed be the norm in the near future as our buildings become 'smarter' to help users proactively monitor their energy usage within their premises.

6 At our end, BCA will further recognise and encourage even stronger collaborative efforts between building owners and tenants towards achieving environmental sustainability through such efforts as well as other initiatives, such as green leases. This is done through a new Green Mark Pearl award that we rolled out last month. I look forward to seeing CDL as

one of the pioneer recipients of this new Green Mark Pearl Award at next year's BCA Awards Night.

7 Alongside the Pearl Award, we need to continue to provide funding support to building owners and tenants who need help to kick-start the process. We have therefore launched a \$50 million Green Mark Incentive Scheme for Existing Buildings and Premises, tailor-made to aid tenants and building owners that are small and medium sized enterprises. SME tenants can make use of this incentive to adopt measures to improve energy efficiency while applying for the various user-centric Green Mark schemes, such as Green Mark for Office- Interior and Green Mark for Retail.

8 I am optimistic that as more programmes such as the Green Lease Partnership Programme get rolled out alongside the Government's initiatives, we will be able to get more end users on board to play their part in creating a more sustainable built environment.

9 Last but not least, I would like to put on record my deep appreciation to CDL for your strong advocacy in sustainable development in the building sector, as well as to Tuas Power and the tenants here today who are coming forward to push our green building movement to the next higher level. I strongly urge all CDL's tenants to come on board on this very meaningful green lease programme with CDL. All of us must do our part for a sustainable and future ready built environment.

10 Thank you and have a good day ahead.