SUPPORT MEASURES FOR BUILT ENVIRONMENT FIRMS AFFECTED BY COVID-19

#SGUnited

REDUCED LEVIES

% of Foreign Worker Levy waived, that were due in:

Sep 2020: 100% 2020: 75%

Nov 50% Dec 25%

UPDATED Monthly Foreign Worker Levy Rebates

(Oct 2020 (May 2021)

to Apr 2021) to Mar 2022)

for each Work Permit or

S Pass holder:

(Jul to Sep (Apr to Jun

2020) 2020)

months extension of levy payment timeline

14 MAY 21 for each Work Permit holder:

Innovation Project (PIP) scheme

Support up to 80%of the cost of Advanced Digital Solutions (ADS), subject to a cap of \$200,000 per

BUSINESS TRANSFORMATION



maximum support level for **Enterprise Development Grant**

maximum support level for **Productivity** Solutions Grant. Supportable IT solutions includes online collaboration tools for remote working.

maximum support level for **Productivity**

company

SGUNITED JOBS AND SKILLS PACKAGE



to create 100,000 new jobs, traineeships, and training opportunities



Enhanced Hiring Incentive:

up to

per worker for employers that hire local workers who have completed eligible reskilling and training schemes

CONSTRUCTION & SUPPLY CONTRACTS



Waivers allowing builders to do partial on-site installation of finishing works for Prefabricated Prefinished Volumetric Construction (PPVC) and Prefabricated Bathrooms after suspension of business activities is lifted



No liability for non-performance of contracts (e.g. liquidated damages, non-supply of goods) due to COVID-19



Advance payment for contractors in public sector construction projects during the "Circuit Breaker" period, and until Safe Restart

Extension of Project Completion Period (PCP) by 6 months for development projects

Extension of 6 months for commencement, completion and sale of residential developments in relation to remission of ABSD for housing developers

Co-share prolongation costs of contractors in public construction projects up to 0.2% of contract sum per month of delay, capped at 1.8% of contract sum.

CASH FLOW & BUSINESS SUSTAINABILITY

Jobs Support Scheme:



75% Apr to Aug 30% Nov 2020 to Mar 2021

50% Sep to Oct 10% Apr to Jun 2020

of the first \$4,600 of gross monthly wages for SC/SPR employees cofunded, based on wages from Apr 2020 to Jun 2021 for all construction and consultancy firms





qualifying gross wage ceiling

15% and 20%

government co-funding ratios for wage increases in 2020 and 2019 respectively

Defer higher CPF contribution rates for senior workers from Jan 2021 to Jan 2022



daily allowance for employers with eligible employees affected by Quarantine Orders

25%

Corporate Income Tax Rebate to all

Time-limited Man-Year Entitlement (MYE) refund

Fortnightly progress payment claims in public sector projects instead of monthly

Deferment of loan payments for SMEs, no enforcement of security located in Singapore

\$525M

Construction Restart Booster to help construction firms pay for additional compliance costs



Costs of swab testing will be funded by the government for the construction sector until 30 Sep 2021

50% of the first \$4,600 of gross monthly wages for SC/SPR SMOs' co- funded from Sep 2020 to Feb 2021

Flexible premium instalment plans for cash-constrained insurance policyholders



Temporary Bridging Loan Programme:

higher maximum government loan

risk share with attractive interest rates



SME Working Capital Loan:

loan quantum

government risk share



in cash grants to help SMEs with rental costs

More rental waivers for commercial and other non-residential tenants of government properties

For more information and links to the specific support measures, please visit: https://go.gov.sg/bca-built-environment-support-measures

Updated 14 May 2021



