Annual Return of the Construction Industry FAQs

1. Why does BCA conduct the Annual Return of the Construction Industry?

BCA conducts the Annual Return survey to gather comprehensive information for compiling business and economic indicators to monitor the construction industry's structure and performance.

For information, companies across all economic sectors are required to submit annual survey returns. Under the Department of Statistics (DOS)'s decentralised statistical system, BCA manages the Annual Return of the Construction Industry.

2. My company is not registered under BCA's Contractors Registry. Must I complete the survey return?

Yes. This survey is conducted under the Statistics Act 1973, and all companies that receive survey invitations must submit their returns.

You can find more information about the Statistics Act 1973 on the Singapore Statutes Online website at https://sso.agc.gov.sg/Act/SA1973.

3. I have accidentally deleted BCA's email and the survey form. Where can I download a copy of the survey form?

Please email bca_ar2024@bca.gov.sg with your company's name and UEN, and we will respond within 4 working days.

4. My company's audited accounts are not ready. What should I do?

You may submit your survey return based on unaudited or management accounts.

Alternatively, you can request a deadline extension via <u>go.gov.sg/ar2024-deadline-extension</u> for additional time to complete your survey return.

5. My company has low turnover (<\$50k). Am I still required to submit the survey return?

Yes. Data from companies of all sizes — small, medium, and large — are equally valuable to ensure our compiled data accurately represents the industry structure.

6. My company has no construction projects in recent years. Am I still required to submit the survey return?

Please email bca_ar2024@bca.gov.sg with your company's name and UEN. We will respond within 4 working days.

7. My company's principal business activity is not related to construction. Am I still required to submit the survey return?

Please email bca_ar2024@bca.gov.sg detailing your company's principal business activity. We will assess it against the Singapore Standard Industrial Classification (SSIC) 2025 and respond within 4 working days.

You may also refer to the SSIC 2025 at https://www.singstat.gov.sg/standards/standards-and-classifications/ssic.

8. If my company has ceased operations, am I still required to submit the survey return?

No. To update your company's status, please email bca_ar2024@bca.gov.sg with your company's last day/month of operations.

9. Are detailed revenue and expenditure breakdowns required for the Annual Return if these are not included in my company's audited financial statements?

Yes, detailed breakdowns are required. If your audited financial report does not contain a detailed Profit & Loss (P&L) statement, you may use the breakdown from your management accounts instead.

10.My financial statements are based on consolidated group accounts. Should I submit the survey return based on the group accounts or company accounts? Please submit based on company accounts only.

For branches of foreign companies, returns should reflect only the income received and expenditure incurred by Singapore branch offices.

- 11.Can BCA obtain the required information from other government agencies?

 As not all required data are available from other government agencies, we appreciate respondents' cooperation in providing the information.
- 12.My company is registered with BCA's Contractors Registration System (CRS)
 /Builder Licensing Scheme (BLS) and I have separately submitted my Financial
 Statements to maintain my grade/license. Am I still required to submit the survey
 return?

Yes, as some information (such as manpower headcount) is not available in the financial statements.

13.My company is registered under multiple groups of Construction Workhead (CW) / Construction-Related Workhead (CR). Do we have to submit the Annual Return more than once?

No, only one set of survey return per company is required.

14. Can I submit my financial report for BCA to complete the survey form on my behalf?

Please complete the form to the best of your knowledge.

You may refer to these reference guides within the AR survey form:

Worksheet: Ref Section C

Worksheet: Ref Section D

• Worksheet: Ref Sections E, F & G

Should you need additional support, you may

- Email: bca ar2024@bca.gov.sg
- Hotline: 1800-3425222 (1800-DIAL BCA). Please quote "Annual Return Survey" in your communication.